

## Message Text

PAGE 01 STATE 205906 TOSEC 100301

21

ORIGIN SS-15

INFO OCT-01 ISO-00 SSO-00 CCO-00 NSCE-00 /016 R

66622

DRAFTED BY: S/S-O:RPERSIKO

APPROVED BY: S/S-O:PJOHNSON

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O 291037Z AUG 75 ZFF4

FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

C O N F I D E N T I A L STATE 205906 TOSEC 100301

FOLLOWING TEL SENT ACTION SECSTATE INFO JIDDA FROM CAIRO  
AUG 29:

QUOTE C O N F I D E N T I A L CAIRO 854

FROM PECK

E.O. 11652: GDS

TAGS: ENRG SA US

SUBJECT: OIL POLICY

REF: JIDDA 6009

1. YAMANI ANSWER ON OIL PRICES IN INTERVIEW PUBLISHED IN AUG 22  
AL MUSAWWAR REFERRED TO IN REFTEL IS AS FOLLOWS:

2. QUESTION: IS THERE AN INTENTION TO RAISE THE PRICE OF OIL  
AFTER THE GRACE PERIOD AND WHAT IS THE SAUDI POSITION ON THIS?  
ANSWER: THIS WILL BE DISCUSSED IN OPEC MEETING SEPT 24. SOME  
MEMBERS OF OPEC UNDERLINE THE NECESSITY TO RAISE PRICES, BUT  
THE SAUDI GOVT DOES NOT SEE AT THIS MOMENT A SUFFICIENT ECONOMIC  
JUSTIFICATION TO RAISE PRICES. THE MATTER WILL BE OBJECTIVELY  
STUDIED BY US IN SAUDI ARABIA AFTER WHICH WE WILL ADAPT A CLEAR  
CUT STAND AT THE FORTHCOMING MEETING. EILTS UNQUOTE INGERSOLL

CONFIDENTIAL

<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TOSEC, PRESS COMMENTS, POLICIES, PETROLEUM, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** ADS  
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**Drafter:** S/S-O:RPERSIKO  
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**Executive Order:** 11652 GDS  
**Errors:** n/a  
**Film Number:** D750299-0884  
**From:** STATE  
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**Image Path:**  
**ISecure:** 1  
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**Line Count:** 47  
**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ORIGIN SS  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** johnsorg  
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**Review Content Flags:**  
**Review Date:** 06 AUG 2003  
**Review Event:**  
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